

MID-YEAR BUDGET REPORT



City of Placerville, California

March 10, 2026

Overview

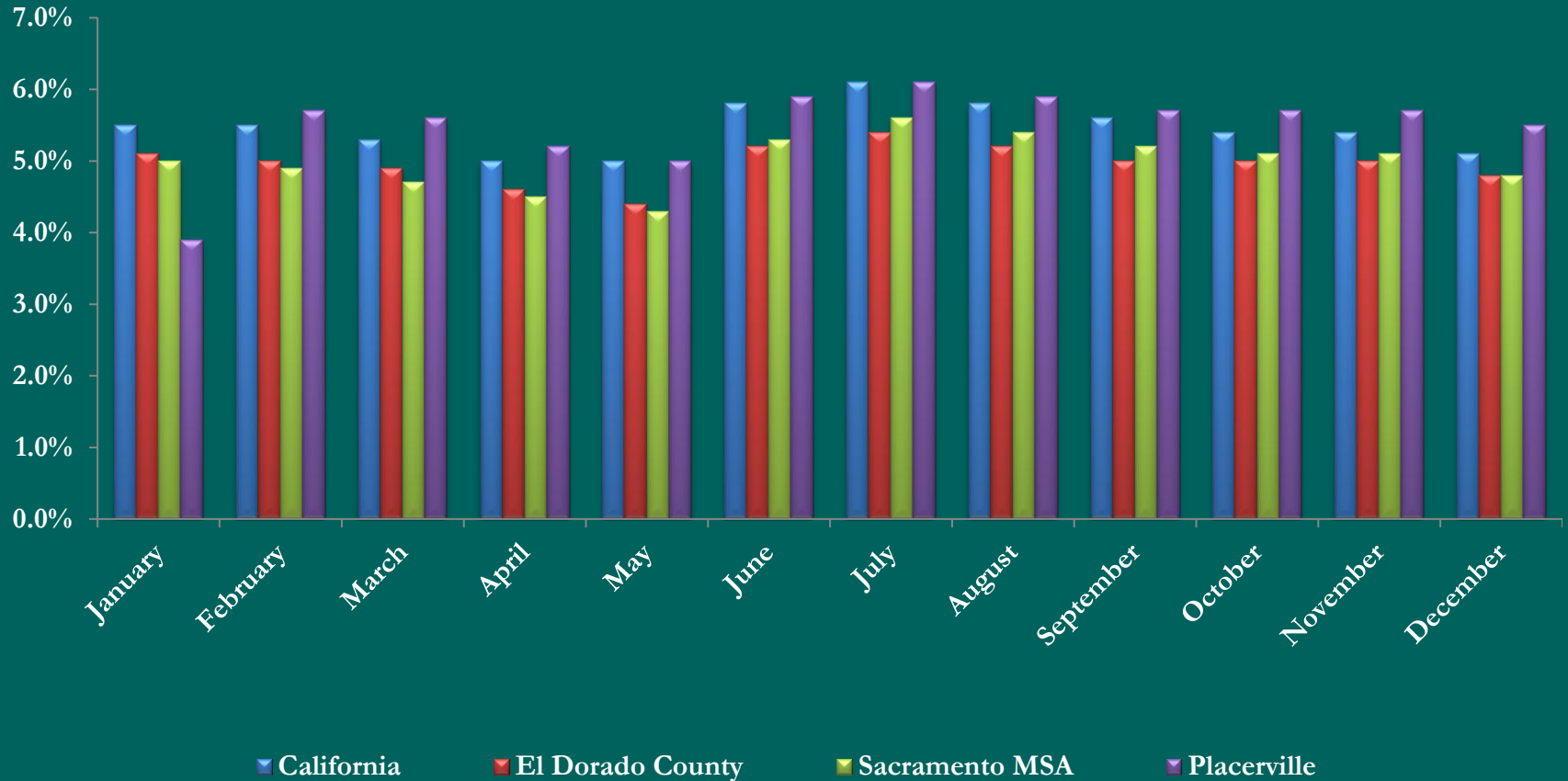
How is the local economy doing?

- Review local economic indicators

Is the City living within its means?

- Evaluate budgets for the General Fund and all other operating funds

2025 Regional Unemployment Rates



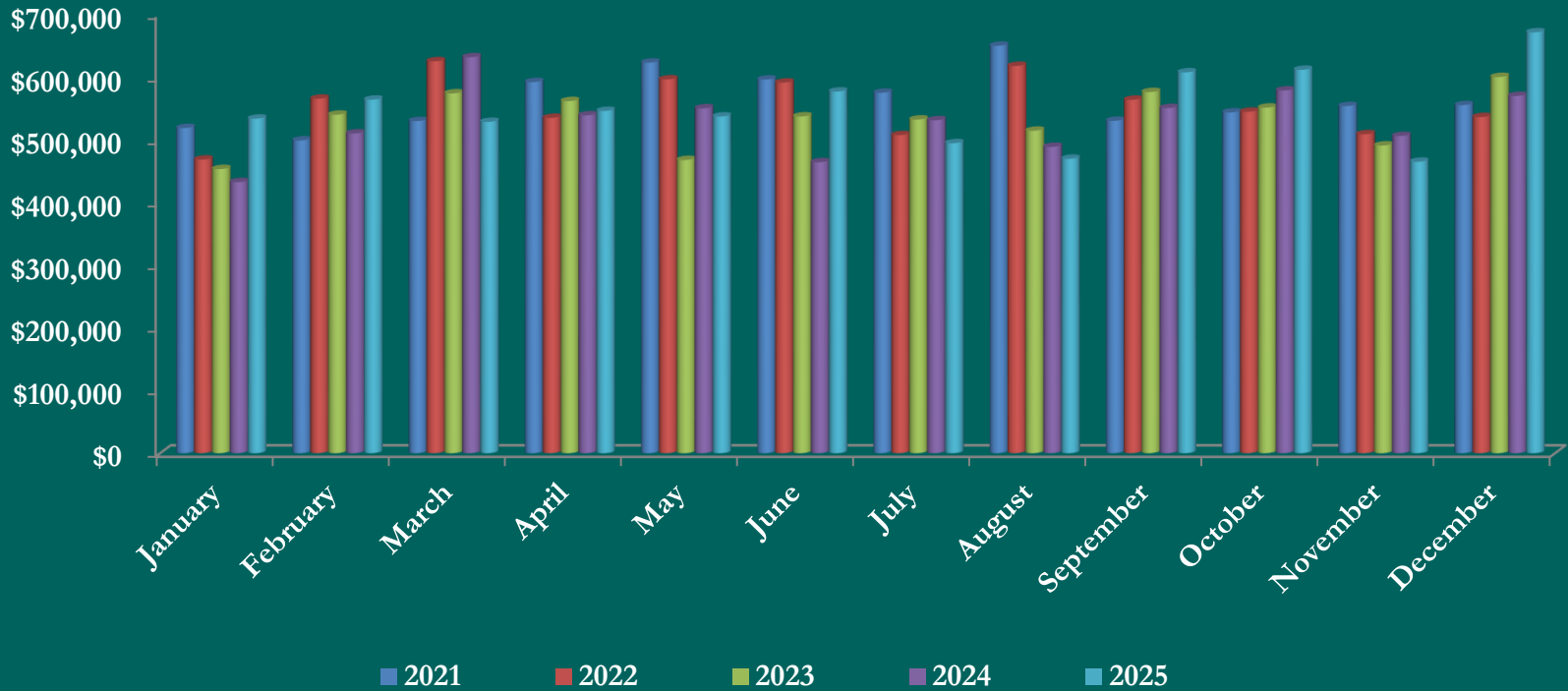
Placerville's Historical Unemployment Rates



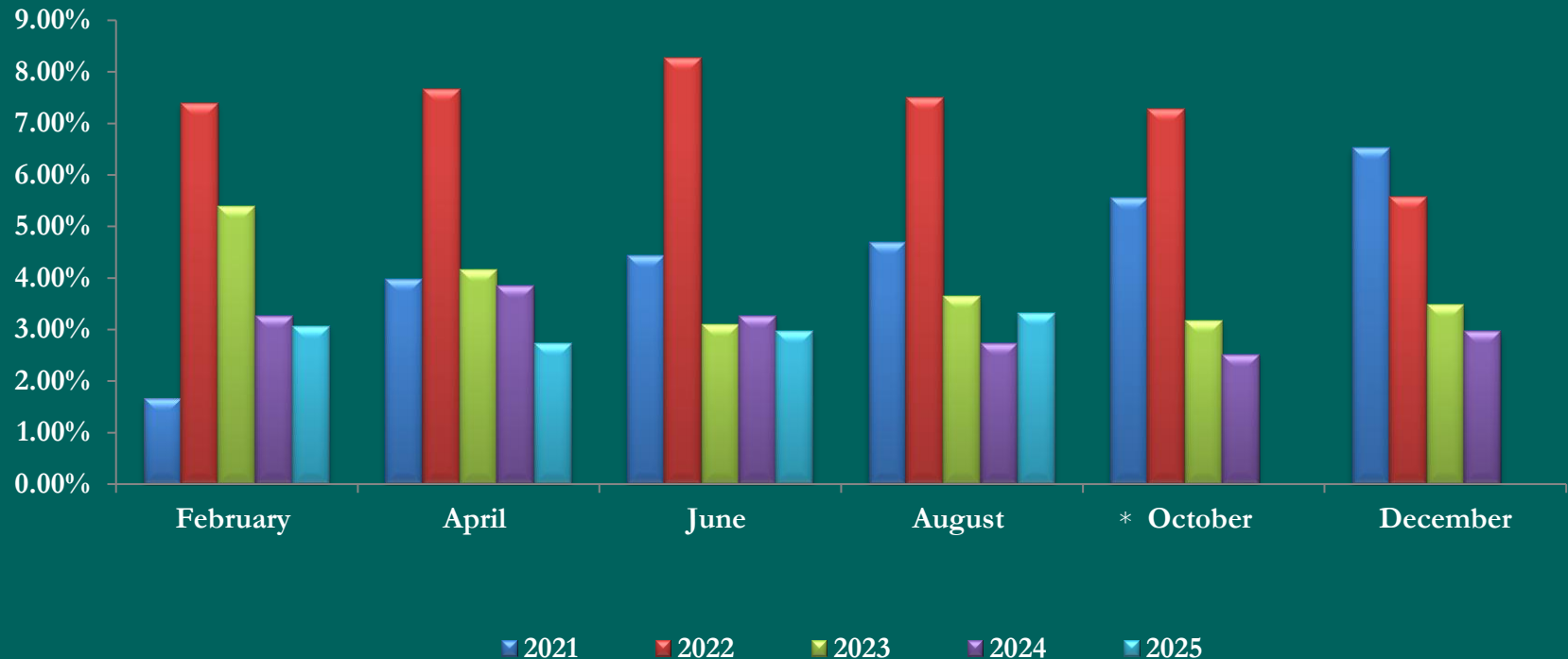
Residential Real Estate Sales in the Greater Placerville Area



Average Price of Residential Real Estate Sales in the Greater Placerville Area



California Consumer Price Index-All Urban Consumers (Inflation Trends)



**October 2025 data unavailable due to the federal government shutdown. December numbers not yet available.*

Recreation Program Attendance

| Program | July to Dec. 2023 | July to Dec. 2024 | July to Dec. 2025 | Increase/ -Decrease | % Increase/ -Decrease |
|---|----------------------|----------------------|----------------------|------------------------|--------------------------|
| Gold Bug Park | | | | | |
| Gold Bug Daily Tours | 6,961 | 6,426 | 6,825 | 399 | 6.21% |
| Gold Bug Group Tours | 9 | 11 | 27 | 16 | 145.45% |
| Total | 6,970 | 6,437 | 6,852 | 415 | 6.45% |
| Aquatics | | | | | |
| Lap Swim Users | 144 | 173 | 205 | 32 | 18.50% |
| Wading Pool Users | 135 | 219 | 226 | 7 | 3.20% |
| Public Swim Users | 3,218 | 2,879 | 2,924 | 45 | 1.56% |
| Swim Lessons Participants | 572 | 630 | 664 | 34 | 5.40% |
| Pool Party Rentals | 16 | 13 | 10 | -3 | -23.08% |
| Pool Facility Rentals | 7 | 5 | 12 | 7 | 140.00% |
| Total | 4,092 | 3,919 | 4,041 | 122 | 3.11% |
| Special Interest Classes & Camps | | | | | |
| Youth Camps (Sports) | 58 | 83 | 83 | 0 | 0.00% |
| Adult Special Interest | 390 | 307 | 574 | 267 | 86.97% |
| Youth Special Interest | 32 | 30 | 34 | 4 | 13.33% |
| Total | 480 | 420 | 691 | 271 | 64.52% |

Recreation Program Attendance (Cont.)

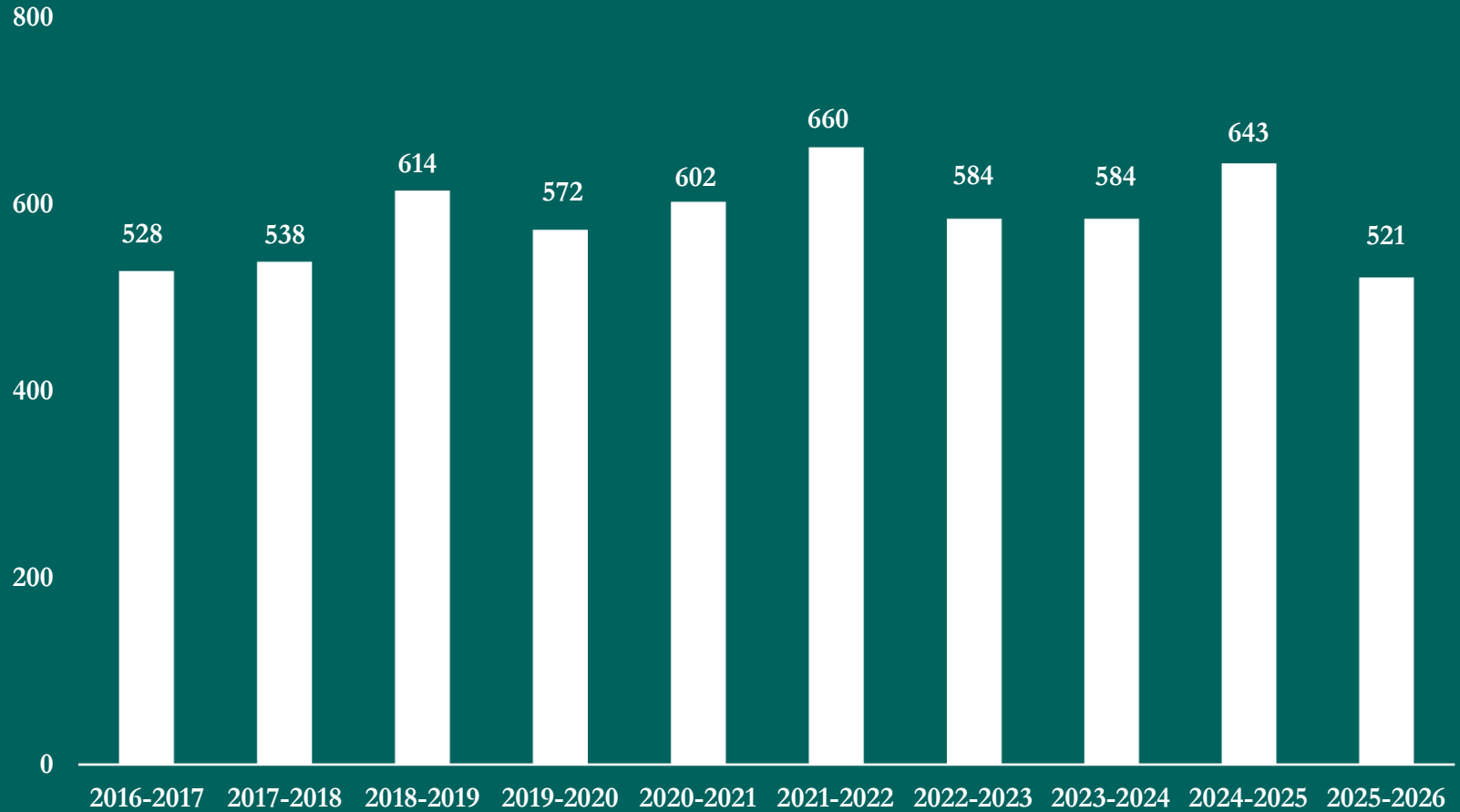
| Program | July to Dec. 2023 | July to Dec. 2024 | July to Dec. 2025 | Increase/ -Decrease | % Increase/ -Decrease |
|-------------------------------------|----------------------|----------------------|----------------------|------------------------|--------------------------|
| Adult Sports | | | | | |
| Basketball Teams (3 on 3) | 12 | 18 | 30 | 12 | 66.67% |
| Softball Teams | 70 | 64 | 34 | -30 | -46.88% |
| Total | 82 | 82 | 64 | -18 | -21.95% |
| Youth Basketball[^] | | | | | |
| Basketball Participants (City) | 648 | 717 | 627 | -90 | -12.55% |
| Basketball Participants (Partner) | 0 | 145 | 136 | -9 | -6.21% |
| Total | 648 | 862 | 763 | -99 | -11.48% |
| Banner Over Main | | | | | |
| Banner Reservations | 20 | 19 | 17 | -2 | -10.53% |
| Total | 20 | 19 | 17 | -2 | -10.53% |

[^]Youth Basketball season runs from mid-January through mid-March each year.

Building Division Revenues

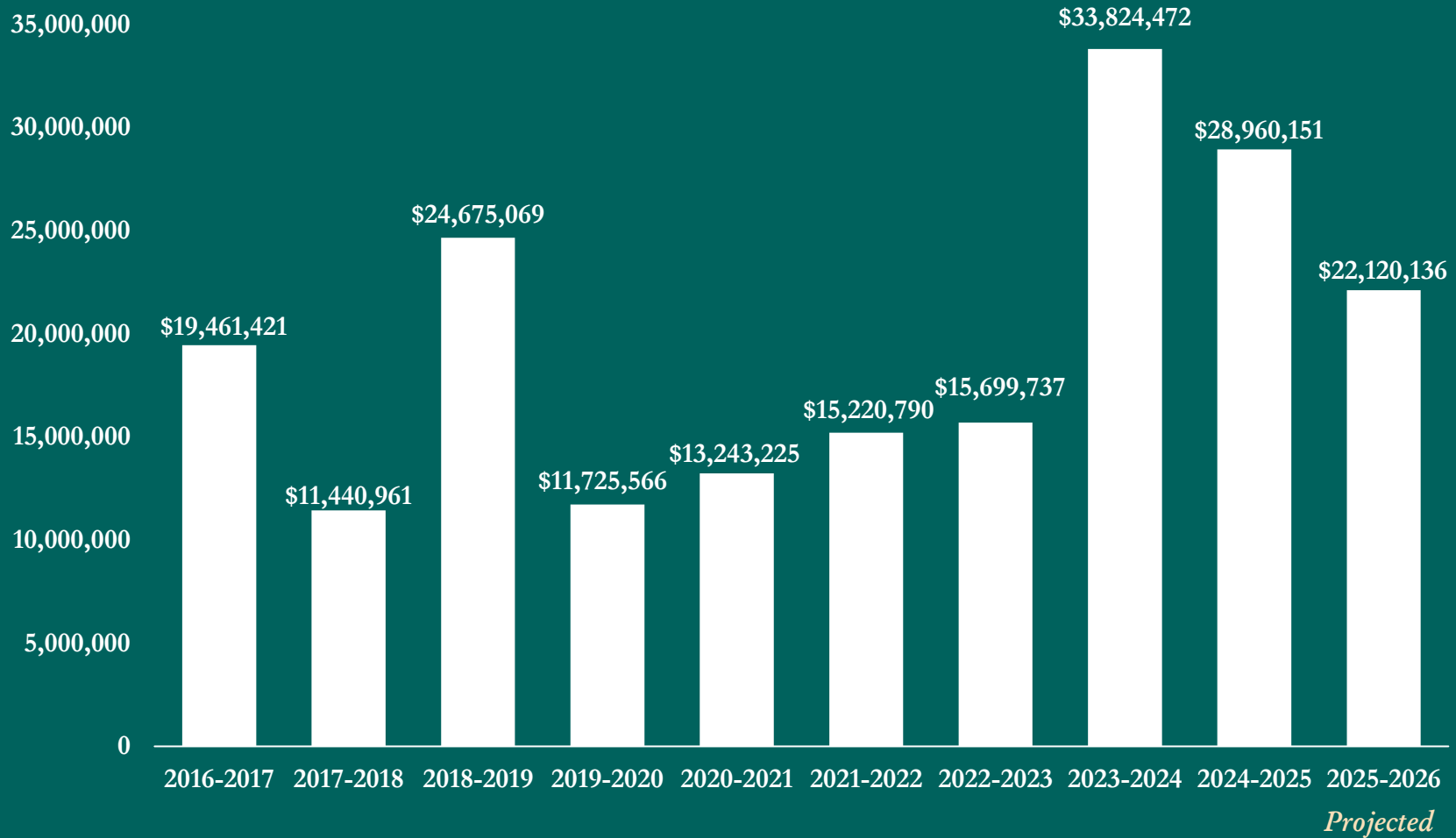
| Fee | Actual 2017/2018 | Actual 2018/2019 | Actual 2019/2020 | Actual 2020/2021 | Actual 2021/2022 | Actual 2022/2023 | Actual 2023/2024 | Actual 2024/2025 | Mid Year 2025 | *Projected 2025/2026 |
|-------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------------|--------------------------------|
| Construction Permits | \$138,726 | \$237,768 | \$143,411 | \$175,501 | \$195,435 | \$172,456 | \$245,884 | \$281,936 | \$189,093 | \$243,655 |
| Plan Check Fees | \$91,243 | \$83,503 | \$56,584 | \$86,442 | \$79,730 | \$196,481 | \$104,778 | \$65,622 | \$28,860 | \$47,111 |

Building Permits Issued

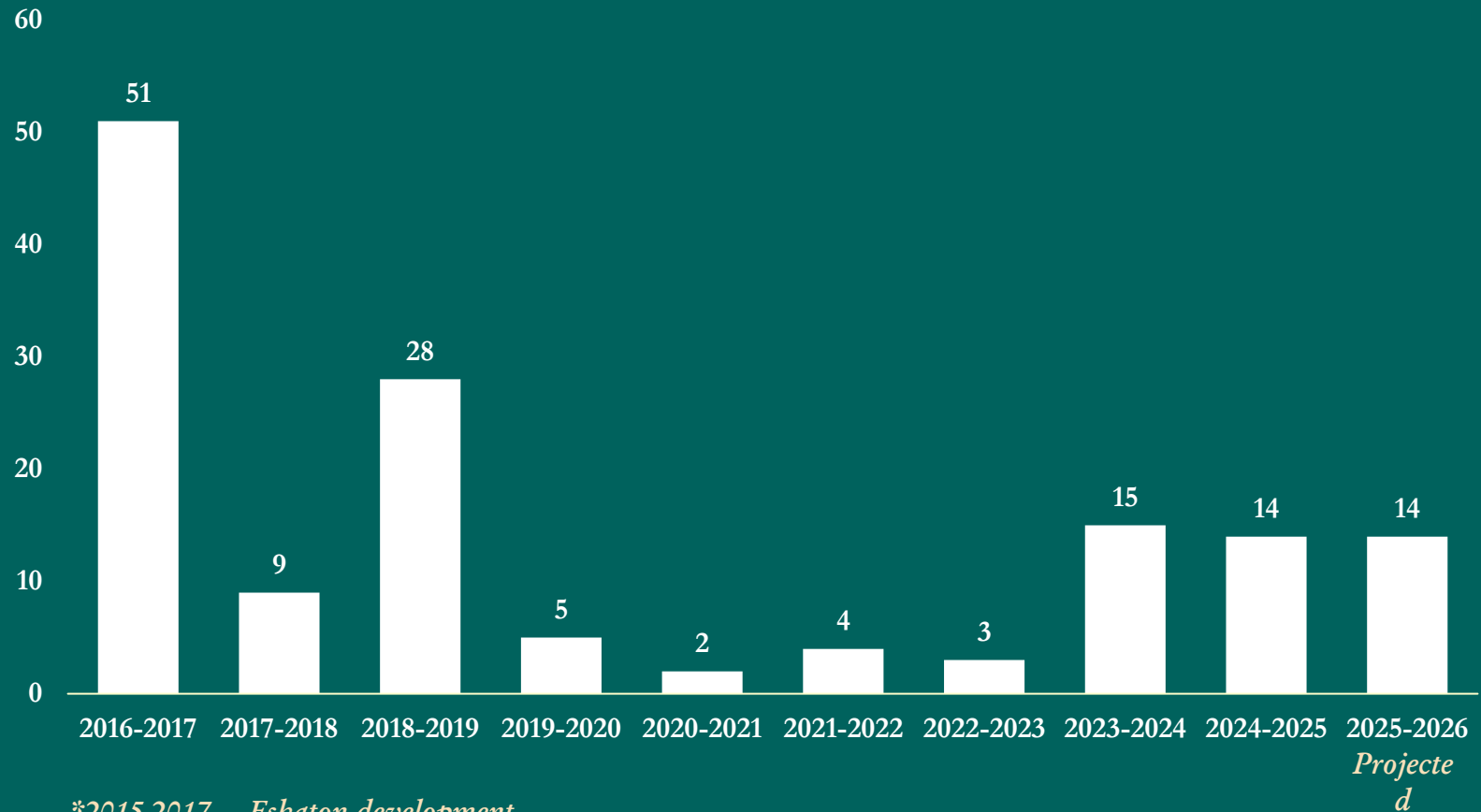


Projected

Building Valuations



Building Single Family Dwellings

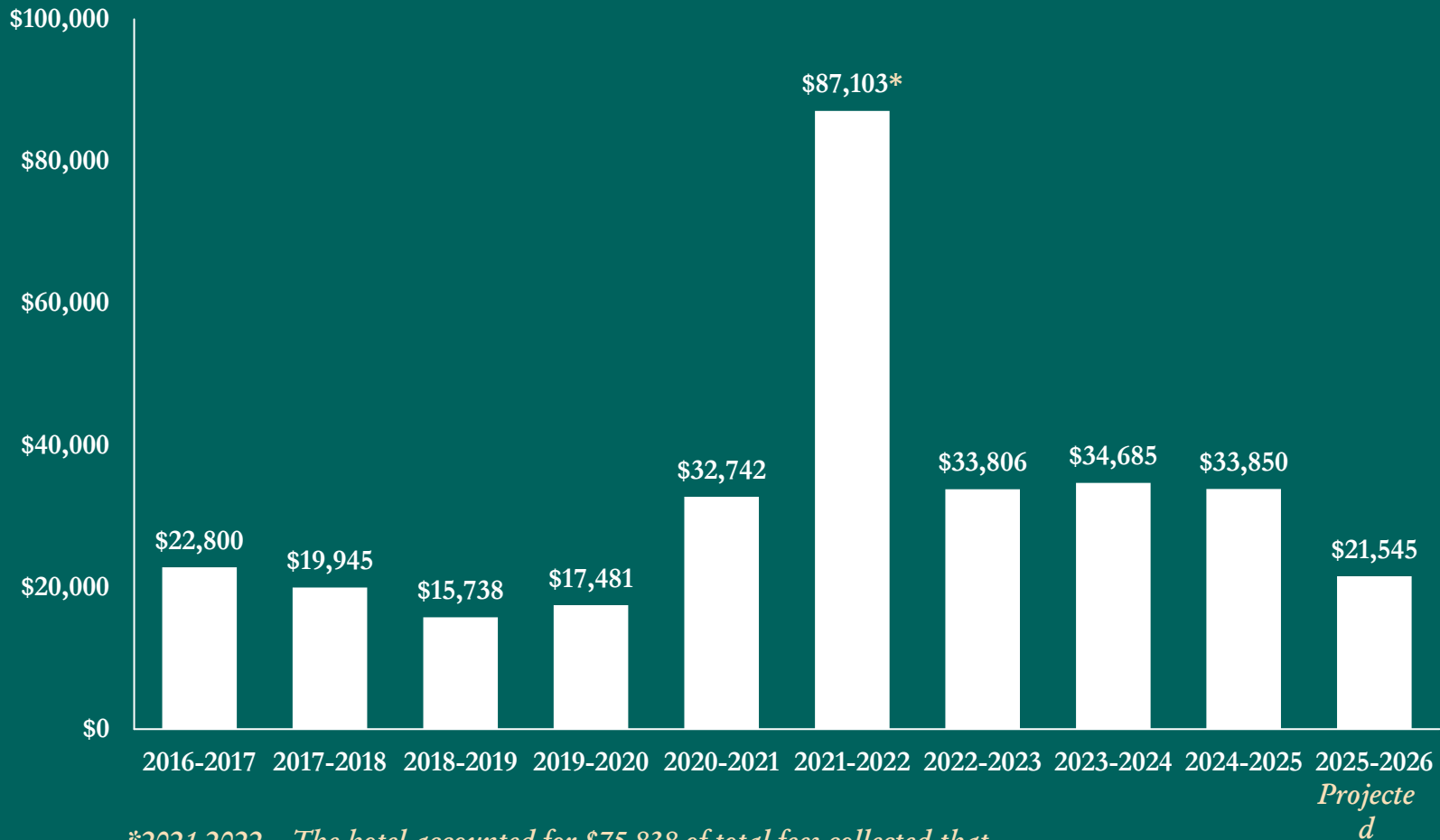


**2015-2017 - Eskaton development.*

**2018-2019 - Winesap development.*

**2023-2025 - Cottonwood/Sutter Ridge development.*

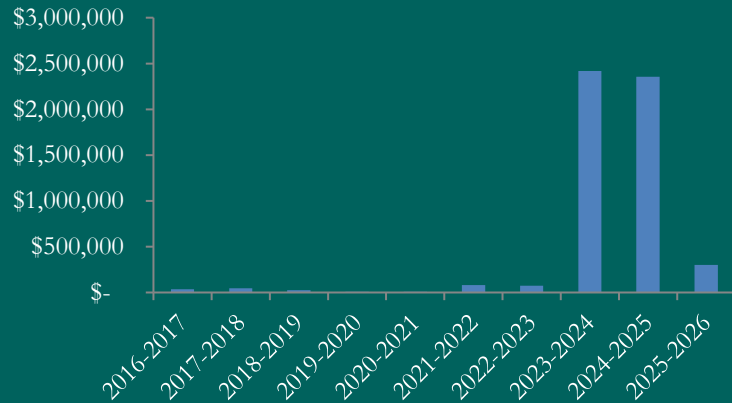
Planning & Zoning Revenue



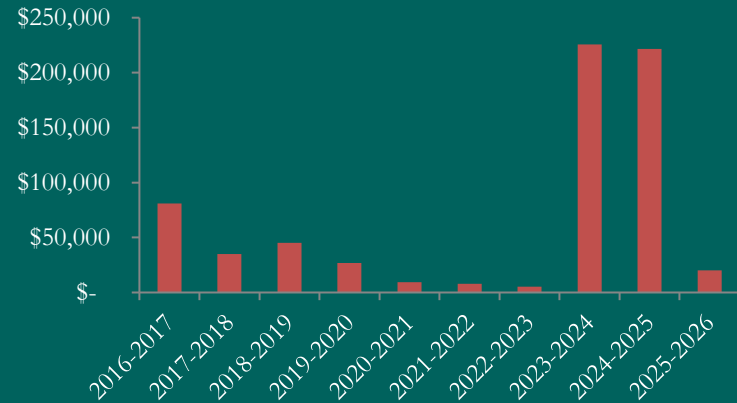
**2021-2022 – The hotel accounted for \$75,838 of total fees collected that year.*

Impact Fees

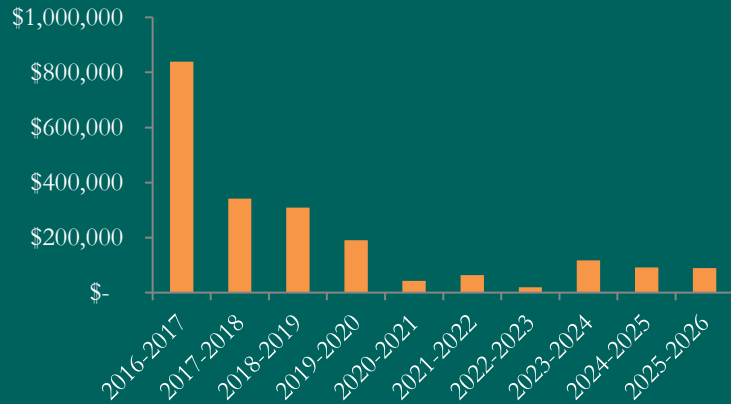
TRAFFIC



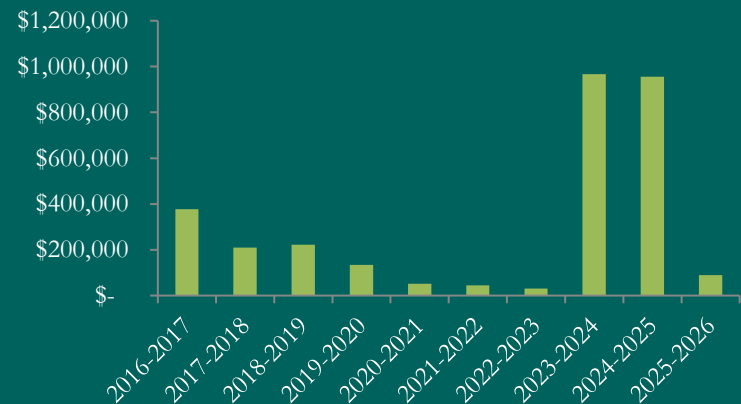
PARK



WATER CIC



SEWER CIC



**2025-2026 Projections*

Engineering Encroachment Permits



As of 2/11/26

**2020 Permits Included On-Street Dining Permits*

*Mid-Year Encroachment Permit Fees Collected (As of 12/31/25):
\$31,039*

Engineering Transportation Permits



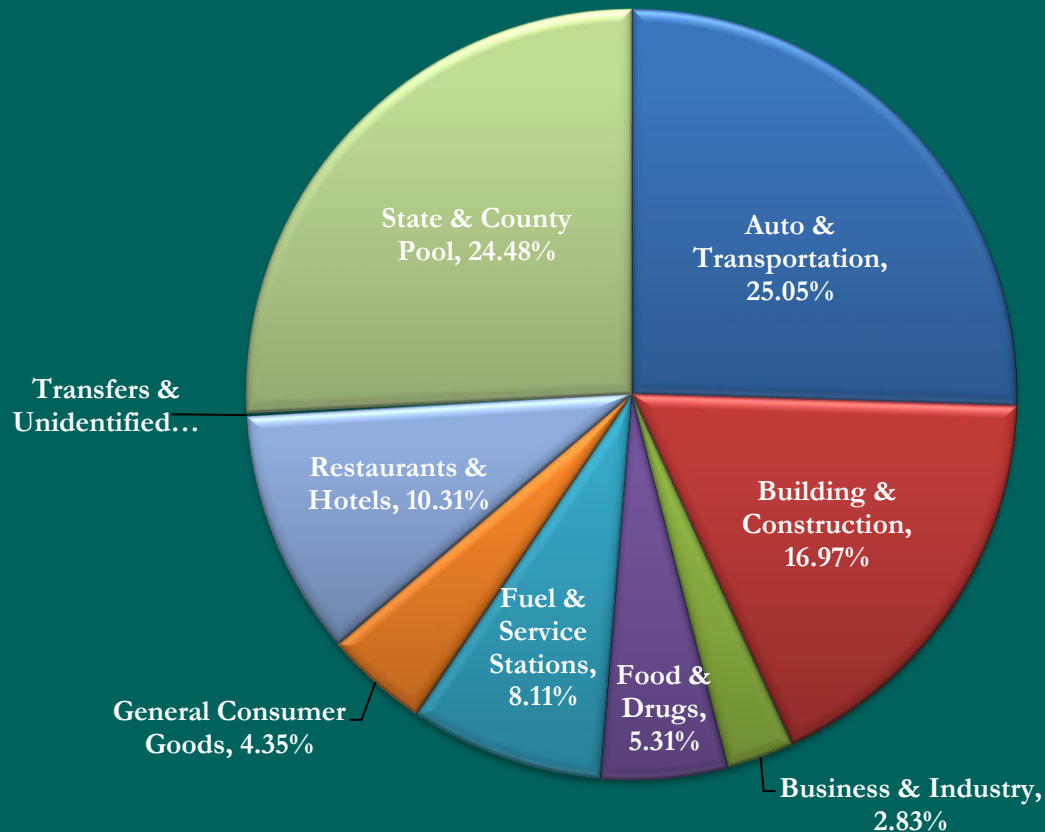
Mid-Year Transportation Permit Fees Collected (As of 12/31/25): \$1,546

Bradley Burns Sales Tax

- 1.00 of 8.25%
- Most significant local economic indicator
- 56.48% of total General Fund revenue
- Strong per capita sales tax (\$582 in 2024)
- Placerville ranked #41 out of 540 agencies (2024)
- Quarter ended September 2025 increased by \$84,925 or 5.6% in Placerville (Cash)
- \$14,880 or 0.9% decrease excluding adjustments
- County 3rd quarter receipts up by 3.6%
- Statewide 3rd quarter receipts up by 1.9%

Bradley Burns Sales Tax Sources

Quarter Ended September 30, 2025



Allocation aberrations have been adjusted to reflect sales activity.

Top 25 Sales Tax Producers

Quarter Ended September 30, 2025

| | |
|-----------------------------|---------------------------------------|
| C&H Motor Parts | McDonald's |
| Chuck's Cannabis Collective | Mobil |
| Diamond Pacific | Placerville Valero |
| Ferguson Enterprises | Raley's |
| Fuel 4 Less | Rancho Convenience Center |
| Grocery Outlet | Sacred Roots |
| Harbor Freight Tools | Shell |
| Home Depot | Taco Bell |
| In N Out Burger | Thompson's Buick & GMC |
| Kwik Serv | Thompson's Chrysler, Dodge, Jeep, Ram |
| Les Schwab Tire Center | Thompson's Toyota |
| Main Street Tap House | Tractor Supply |
| Marathon | |

Bradley Burns Sales Tax Growth

- Actual Fiscal Year 2024/2025 sales tax \$6,166,954
- Forecasted Fiscal Year 2025/2026 sales tax \$6,215,399
- Forecast \$48,445 or 0.79% year over year increase

Adopted Operating Budget

- Adopted budget in June 2025
- Budget total: \$24,982,533
- General Fund total: \$11,262,645
 - Assumed frozen Associate Planner
 - Community Services Reorganization
 - No Contingency



General Fund Budget Revisions

- City Council approved the following General Fund Expenditures totaling \$107,267.
- \$84,450 funding for CIP Projects
 - \$5,000 Lion's Park playground slide repair (CIP #42610)
 - \$20,000 City Park playground slide (CIP #42609)
 - \$59,500 Historic City Hall Renovation Stabilization (CIP #42423)
- \$4,800 for Greater Sacramento Valley Leadership Academy
- \$18,017 for Small Municipal Separate Storm Sewer System (MS4) permit

General Fund Budget



Police
\$0.34

Community Services
\$0.26

Non-Departmental
\$0.10

Administration
\$0.08

Public Works,
\$0.06

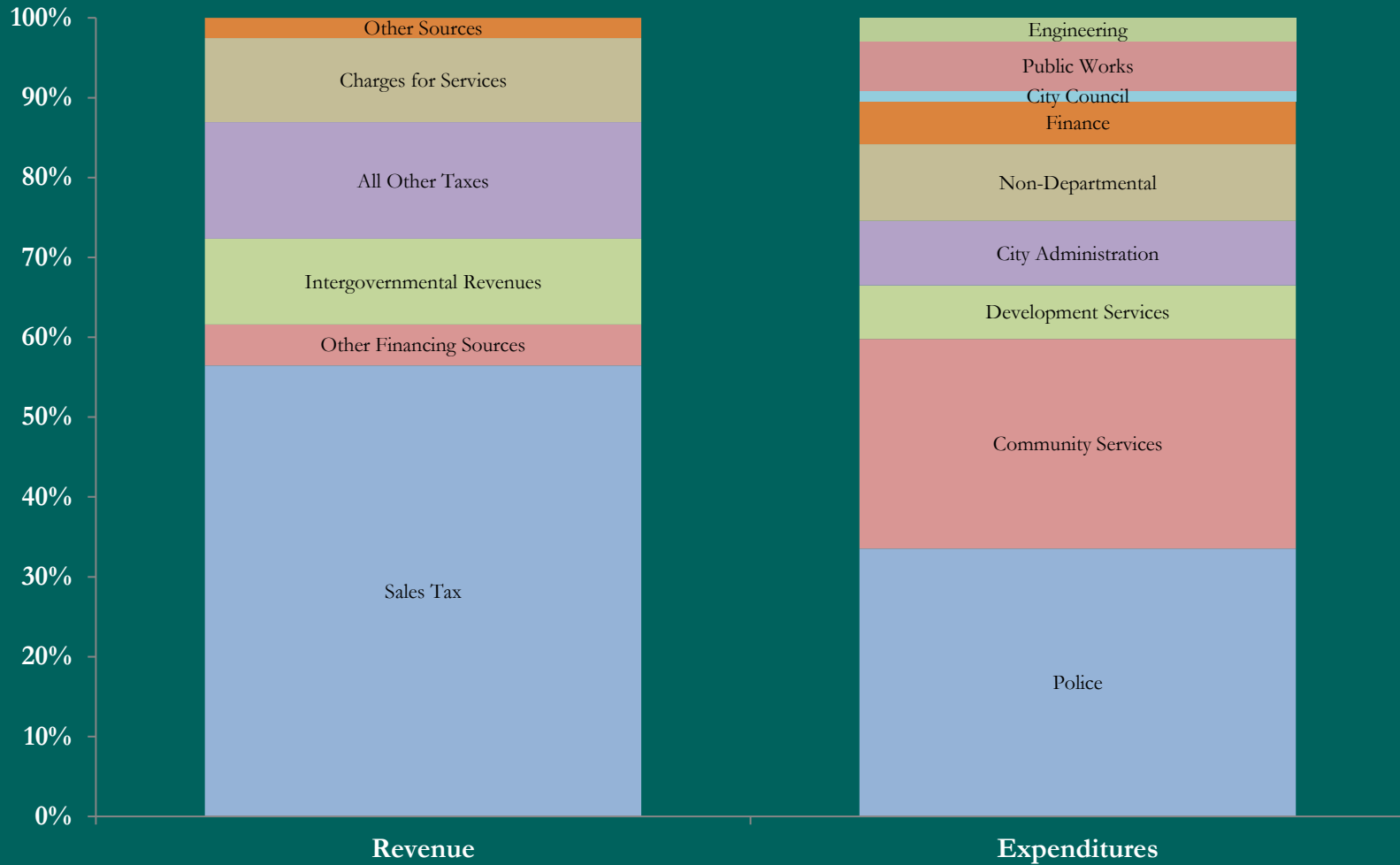
Development
Services
\$0.07

Finance
\$0.05

Engineering,
\$0.03

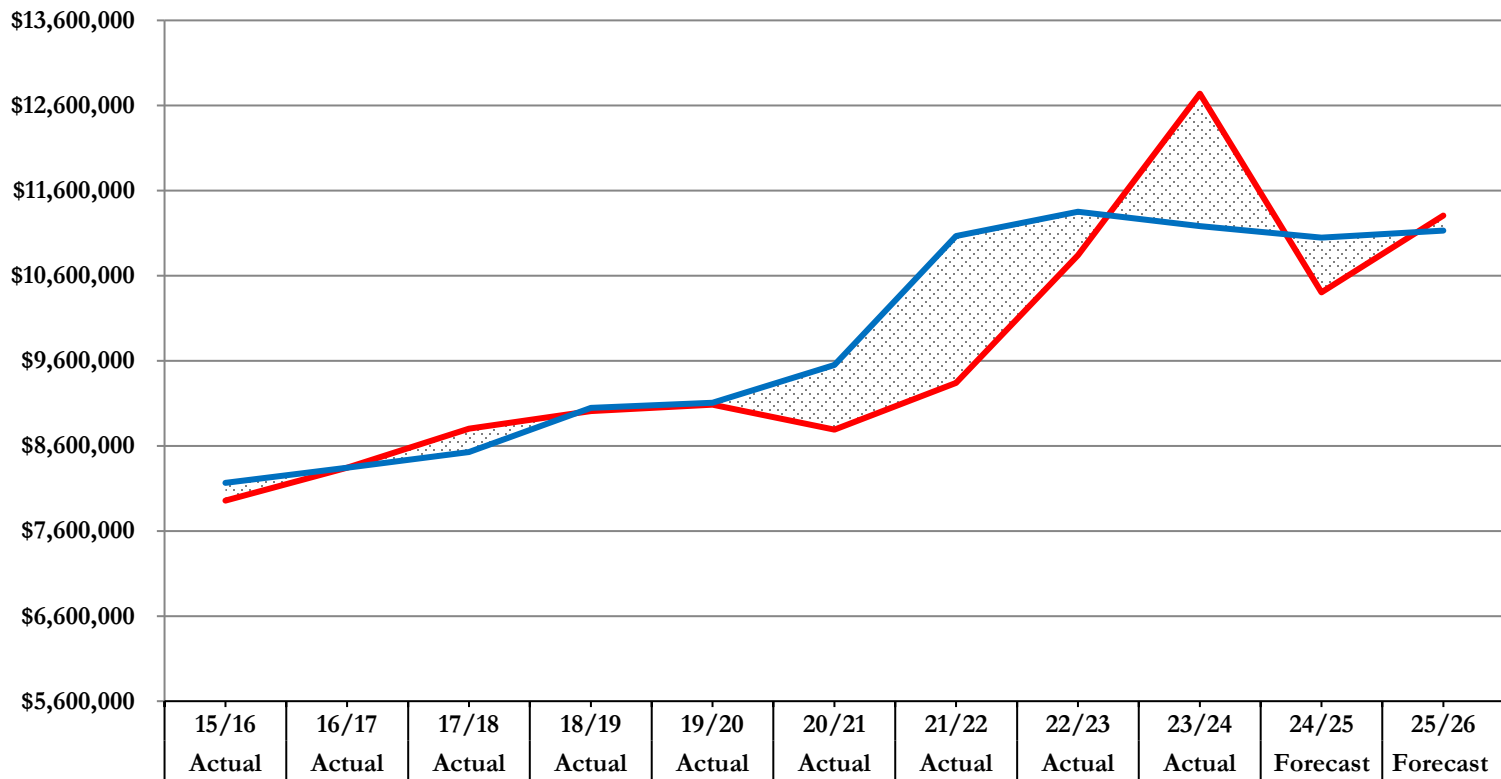
City Council
\$0.01

General Fund Budget (Cont.)



General Fund Budget (Cont.)

Revenues vs. Expenditures



General Fund Budget

| | Revised Budget | Forecast | Under/Over Budget | |
|--|---------------------------|-------------------|------------------------------|---------|
| Revenues | \$ 11,066,304 | \$ 11,128,080 | \$ 61,776 | 0.56% |
| Expenditures | 10,941,594 | 10,753,116 | 188,478 | 1.72% |
| Net Transfers In/(out) | (428,318) | (553,878) | (125,560) | -29.31% |
| Revenues under/(over) expenditures before adjustments | (303,608) | (178,914) | | |
| From/(to) Fund Balance | \$ 303,608 | \$ 178,914 | | |

General Fund Revenues

| Revenue Type | Revised Budget | Forecast | Under/Over Budget | |
|----------------------------|----------------------|----------------------|-------------------|--------------|
| Sales Tax | \$ 6,249,799 | \$ 6,215,399 | \$ (34,400) | -0.55% |
| All Other Taxes | 1,615,053 | 1,618,609 | 3,556 | 0.22% |
| Construction Permits | 195,000 | 243,656 | 48,656 | 24.95% |
| Intergovernmental Revenues | 1,186,884 | 1,196,851 | 9,967 | 0.84% |
| Charges for Service | 969,631 | 1,016,169 | 46,538 | 4.80% |
| Fines & Forfeitures | 148,401 | 140,782 | (7,619) | -5.13% |
| Use of Money & Property | 134,045 | 129,123 | (4,922) | -3.67% |
| Other Financing Sources | 567,491 | 567,491 | - | 0.00% |
| Total revenues | \$ 11,066,304 | \$ 11,128,080 | \$ 61,776 | 0.56% |

General Fund Expenditures

| Department | Revised Budget | Forecast | Under/Over Budget |
|---------------------------|----------------------|----------------------|------------------------|
| Police | \$ 3,811,773 | \$ 3,644,060 | \$ 167,713 4.40% |
| Development Services | 759,050 | 768,647 | (9,597) -1.26% |
| Engineering | 330,725 | 300,987 | 29,738 8.99% |
| Community Services | 2,987,172 | 2,957,117 | 30,055 1.01% |
| Public Works | 715,986 | 730,446 | (14,460) -2.02% |
| City Council | 141,189 | 138,788 | 2,401 1.70% |
| City Administration | 918,689 | 1,002,832 | (84,143) -9.16% |
| Finance | 611,645 | 546,776 | 64,869 10.61% |
| Non-Departmental | 1,093,683 | 1,217,341 | (123,658) -11.31% |
| Total expenditures | \$ 11,369,912 | \$ 11,306,994 | \$ 62,918 0.55% |

General Fund Budget

- Assumes pay-as-you go costs for GASB 75 Other Post Employment Benefits (OPEB)
 - No contribution for future retiree medical insurance costs
- Assumes personnel salary and benefit commitments
- Assumes General Liability Claim payments of \$119,060
- Deficit forecasted to decrease from \$303,608 to \$178,914 due to:
 - Net increase in revenues by \$61,776 largely due to Construction Permit and Engineering Fees coming in over budget.
 - Decrease in expenditures by \$62,918 primarily due to unstaffed general fund positions including the Accountant, Associate Engineer and Assistant Engineer.

Water Enterprise Fund

| | Revised Budget | Forecast | Under/Over Budget | |
|--|----------------------------------|----------------------------------|------------------------------|-------|
| Revenues | \$ 2,645,609 | \$ 2,664,426 | \$ 18,817 | 0.71% |
| Expenditures | 2,451,475 | 2,432,156 | 19,319 | 0.79% |
| Net Transfers Out | (264,204) | (264,204) | - | 0.00% |
| Revenues over (under) | | | | |
| Expenditures | <u><u>\$ (70,070)</u></u> | <u><u>\$ (31,933)</u></u> | | |
| Water project set aside/(from fund balance) | <u><u>\$ (70,070)</u></u> | <u><u>\$ (31,933)</u></u> | | |

Sewer Enterprise Fund

| | Revised Budget | Forecast | Under/Over Budget | |
|--|---------------------------|-----------------------|------------------------------|--------|
| Revenues | \$ 7,352,421 | \$ 7,342,682 | \$ (9,739) | -0.13% |
| Expenditures | 7,842,901 | 7,489,551 | 353,350 | 4.51% |
| Net Transfers In | 1,135,556 | 1,135,556 | - | 0.00% |
| | | | | |
| Revenues over (under) expenditures before adjustments | \$ 645,076 | \$ 988,687 | | |
| Sewer project set aside | \$ 645,076 | \$ 988,687 | | |

Non-Major Funds

| Fund | Fiscal Year | Revenues | Expenditures | Under/(Over) Budget |
|--------------------------------|-------------|--------------|--------------|---------------------|
| Measure L Fund | Budget | \$ 2,949,519 | \$ - | \$ 2,949,519 |
| | Forecast | 3,002,773 | - | 3,002,773 |
| Measure H Fund | Budget | 1,449,760 | 1,399,760 | 50,000 |
| | Forecast | 1,449,760 | 1,399,760 | 50,000 |
| Measure J Fund | Budget | 1,399,760 | 1,399,760 | - |
| | Forecast | 1,399,760 | 1,399,760 | - |
| Gas Tax Fund | Budget | 662,793 | 662,793 | - |
| | Forecast | 656,227 | 663,230 | (7,003) |
| Downtown Parking District Fund | Budget | 236,922 | 233,898 | 3,024 |
| | Forecast | 236,922 | 233,221 | 3,701 |
| SLESF COPS Fund | Budget | 130,219 | 129,687 | 532 |
| | Forecast | 130,219 | 154,461 | (24,242) |
| Community Benefit Fund | Budget | 81,241 | 65,640 | 15,601 |
| | Forecast | 81,241 | 70,640 | 10,601 |
| SRO Fund | Budget | 65,087 | 65,087 | - |
| | Forecast | 48,401 | 48,401 | - |

Non-Major Funds (Cont.)

| Fund | Fiscal Year | Revenues | Expenditures | Under/(Over) Budget |
|---|-------------|----------|--------------|---------------------|
| 1993 STBG 690 Grant | Budget | - | - | - |
| | Forecast | - | 60,432 | (60,432) |
| General CIP Fund | Budget | 91,941 | 7,491 | 84,450 |
| | Forecast | 91,941 | 7,491 | 84,450 |
| Ridge at Orchard Hill BAD Funds | Budget | 61,023 | 61,023 | - |
| | Forecast | 61,023 | 61,023 | - |
| Orchard Hill LLMD Fund | Budget | 20,016 | 20,016 | - |
| | Forecast | 20,016 | 21,235 | (1,219) |
| Cottonwood Park LLMD Fund | Budget | 15,344 | 15,344 | - |
| | Forecast | 15,344 | 19,458 | (4,114) |
| Cottonwood Park CFD Fund | Budget | 102,630 | 48,375 | 54,255 |
| | Forecast | 102,630 | 48,239 | 54,391 |
| General Liability Fund | Budget | 111,935 | 111,935 | - |
| | Forecast | 145,054 | 111,935 | 33,119 |
| Reserve for Economic Uncertainties Fund | Budget | 300 | (8,395) | 8,695 |
| | Forecast | 300 | (8,395) | 8,695 |

Total Operating Budget

| | <u>Revised Budget</u> | <u>Forecast</u> | <u>Under/Over Budget</u> | |
|---|----------------------------|----------------------------|------------------------------|-------|
| Revenues | \$ 28,442,824 | \$ 28,578,706 | \$ 135,882 | 0.48% |
| Expenditures | 25,065,782 | 24,650,147 | 415,635 | 1.66% |
| Net Transfers Out | - | - | - | 0.00% |
| Revenues over (under) Expenditures | <u>\$ 3,377,042</u> | <u>\$ 3,928,559</u> | | |

Before commitments to Capital Improvement Program projects and reserves.

Closing Comments

- City Council and management continue to operate the City in a prudent and responsible manner.
- Anticipate year-end operating revenue to exceed operating expenditures for most funds.
- Staff will provide additional updates to the City Council at its Budget Workshops scheduled for April 30th and May 13th.

Conclusion

- Questions?
- Comments?
- Thank you!